

SEP 21 3 58 PM '70

VOL 899 PAGE 15

Return To:
South Carolina National Bank
Greenville, S. C.

OLLIE FARNSWORTH
R. M. C. REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
3. The property referred to by this agreement is described as follows:

Beginning at a point on the southern edge of Lula Lane, Joint northeastern Corner of the Lot known as "Home Tract" and running thence along the southern edge of said Lula Lane, N. 59-30 E. 130 feet to a point on said Lane; thence S. 87-30 E. 33.6 feet around the intersection of Lula Lane and Blue Mist Drive, to a point on the western edge of Blue Mist Drive, as indicated on said plat; thence S. 48-21 E. 79 feet along the western edge of Blue Mist Drive to a Point, northeast corner of Lot No. 40; thence S. 62-40 W. 164.6 feet to a point on the eastern edge of "Home Tract" lot, northwest corner of the Lot No. 40; thence N. 41-16 W. 94.3 feet along the eastern line of said "Home Tract" lot to the beginning point; being the same conveyed to me by Fred F. Thurston by his deed dated Feb. 23, 1962, recorded in

Book 899 Page 15 of the Public Records of Greenville County, S.C. The undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Michael R. Davis x J. R. Brown (L. S.)
 Witness Serneston Kessler x Adrienne Brown (L. S.)

Dated at: Greenville, S.C.
Sept 10, 1970
Date

State of South Carolina
County of Greenville

Personally appeared before me Michael R. Davis who, after being duly sworn, says that he saw the within named J. R. Brown & Adrienne Brown sign, seal, and as their set and deed deliver the within written instrument of writing, and that deponent with Serneston Kessler witnesses the execution thereof.

Subscribed and sworn to before me this 10 day of September, 19 70
Michael R. Davis
(Witness sign here)

Randa J. Litter, Jr.
Notary Public, State of South Carolina
My Commission expires at the will of the Governor

Recorded September 21st, 1970 at 3:58 P.M. #6976

50-111

SATISFIED AND CANCELLED OF RECORD
17 DAY OF Sept 19 71
Donnie J. Santerbury
R. M. C. FOR GREENVILLE COUNTY, S.C.
AT 2:27 O'CLOCK 11 M. NO. 17834

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 126 PAGE 1043